

Consell de Formentera premiere Alejandra Ferrer, deputy premiere and entrepreneurship chief Ana Juan and economy and finance chief Bartomeu Escandell sat down with Manuel Porras, the director-general of economic promotion, entrepreneurship and social and circular economy for the regional government. The gathering, in which Porras reported on plans to offer a leg-up for Balearic businesses, was also attended by members of the local business community.

Ferrer welcomed Porras's visit, which both administrations and island business viewed as a chance to work out details and ensure on-the-ground compatibility of government assistance, with attendees taking the opportunity to review Spanish and Balearic decrees on terms of the €855m economic injection for crisis-hit companies in the region.

Porras highlighted newly expanded eligibility criteria that will bring assistance to an additional 10 companies and 26 freelancers on Formentera, expanding the regional tally of aid beneficiaries to 176 companies and more than 300 self-employed workers.

Porras described the help as purpose-oriented and urged all eligible candidates to apply, pointing out disbursements would not be based on order of application submission. "We want the process to be simple", confided the director-general, saying applicants could even count on early payout. The application period is expected to start by late May or early June, and the first freelancers could receive assistance by the end of next month.

New aid from Consell

President Ferrer said the island's government and business leaders would closely monitor the Govern's current proposal and make sure aid from the Consell moving forward addressed any blind spots and was as inclusive as possible. One hundred applications have been received in response to the Consell's package of €630,000 in assistance for crisis-hit freelancers and small businesses. Payments are due to be issued as early as next week. Ferrer concluded by calling for a new meeting to finalise proposals and modifications with employers' groups.

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