



Today Ana Juan and Bartomeu Escandell, president and finance councillor of the Consell de Formentera, respectively, together with Iago Negueruela, regional minister of economic model, tourism and labour, unveiled the Balearic government's planned funding for Formentera in 2023. At €11.4 million, the figure exceeds this year's package by €2.5 million.

As highlighted by Minister Negueruela, with the draft budgets for 2023, the Balearic government plans to provide the island councils with "the most funding to date, for an overall year-on-year uptick of 28.8%". If approved, the combined increase of nearly €124 million will set a new funding record of €553 million.

The president of the Consell described the funding bump as "good news for Formentera because it enables us to advance in self-government and direct management so we can continue developing actions and projects to improve the island's social equilibrium". Juan insisted that with social policies, "understanding and coordination between the local and regional administrations is crucial".

Councillor Escandell also applauded the funding boost, and voiced hopes that it would be "structural and not temporary, enabling us to continue making Formentera a better island for residents and visitors".

Formentera's funding from the Govern balear has gone from €4.6 million in 2014 to €11.4 million in 2023.

Elsewhere in the islands, the Consell de Mallorca will receive €392.4 million—an increase of €87.9 million compared to 2022. The Consell d'Eivissa will get €77.8 million (€17.2 million more than this year) and the Consell de Menorca €71.5 million (€7.5 million more). Overall, the current shape of regional funding in 2023 would mean an expansion of about 104% compared to 2015.

Today's data represent funding under Balearic legislation on financing for island councils (Law 3/2014) and are based on previsions of non-financial income and liquidated resources from 2021.

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*Communications Office*

*Consell de Formentera*